

# **Fast Track Initiative - COMPAL**

January 14, 2010

HDNED



# Agenda

- Results of FTI meetings in Rome
- Results of external evaluation
- Consultation as preparation for Board retreat in Paris, February 11 and 12, 2010

# Results of FTI Board meeting in Rome

- Carol Bellamy Chair of FTI
- Bob Prouty head of FTI secretariat
- Replenishment campaign continues
- PACE to take over from EPDF - approved in principle
- One FTI fund - principle approved, although a task team is still looking at the fragile state trustee issue
- Positive Board management response to the evaluation
- In part leading to the Board retreat to look at further strategic development of FTI including a business plan February 11 and 12 in Paris

# Results of Finance Committee meeting

- CF
  - Guinea to present restructuring proposal end March 2010
  - Madagascar transfer 15 million to UNICEF, deducted 21 million
  - Lesotho, Nepal and Tajikistan approved
  - Board to final approve allocations in future (Finance meetings before Board meetings in future)
  - EQRs will be evaluated
  - Secretariat in future review quality of CF proposals and recommend allocations
  - Prioritization work approved in principle using the Needs and Performance Framework with a country envelope when replenishment is in place
  - Rolling approval – new paper from Secretariat being prepared
- EPDF
  - PACE approved in principle
  - GCE allocated additional 11.3 million USD
  - WB allocated 25.3 million USD, both end of disbursement December 31, 2011