

**FTI Catalytic Fund Committee Meeting
Copenhagen, Denmark—April 22, 2009
Minutes**

The following decisions were agreed by the CF Committee:

CF/2009/4-01 – Resource Mobilization: Approval that, to start preparing for a “virtual” single Trust Fund as recommended by the Steering Committee, the World Bank be asked to prepare a background document proposing how such contributions could be made.

CF/2009/4-02 – Resource Mobilization: Re redirecting already committed funds from the CF to the Secretariat Trust Fund to meet immediate needs, a significant number of donors demonstrated interest in this possibility; therefore, approval that the World Bank be asked to prepare a technical note on how this could happen. The note will be submitted to the interested donors as an option to consider.

CF/2009/4-03 – Resource Mobilization: Approval that re the \$1.2bn projected need for the first 18-month phase of the replenishment period for all FTI Trust Funds, the Secretariat be asked to provide the donors with a note explaining how this figure was calculated.

CF/2009/4-04 – Resource Mobilization: Approval that re the creation of a methodology for forecasting country needs, the World Bank and the FTI Secretariat be asked to propose a process for significantly increasing the accuracy of estimates.

CF/2009/4-05 – Resource Mobilization: Approval that the Secretariat should be asked to develop the preliminary table of roles, other actions and milestones in Annex 1 in more detail and then update at regular intervals as the replenishment progresses. The first version of this document will be prepared by end May 2009.

CF/2009/4-06 – Prioritization: Approval of the four principles identified in the report of the Task Team on prioritization, as follows:

1. An approach is needed to handle a situation where demand is greater than supply;
2. A new approach or model must balance attention to educational needs with attention to capacity and proven ability to achieve results;
3. It must have a strong country focus and remain sensitive to context;
4. It shall contribute to strengthening country ownership, harmonization, alignment and aid effectiveness;

5. The model shall be easy to understand and thus transparent and create possibilities to enhance predictability.

CF/2009/4-07 – Prioritization: Approval that a Prioritization Task Force (comprised of the existing Task Team members (or sub-set) and Sweden as chair) be asked to continue its work on finalizing the model. In addition to the identified outstanding issues, the model will also focus on the transition countries, i.e. those with only two years of CF support. The Task Force will work with the Secretariat to finalize its timeline and deliverables as soon as possible.

CF/2009/4-08 – Prioritization: Approval that the remaining five (5) countries in the transition—with only two years of CF financial support—be given the choice of preparing either 1-year bridge funding requests or full 3-year requests. These countries are: Cameroon, Djibouti, Kyrgyz Republic, Lesotho, and Tajikistan.

CF/2009/4-09 – Prioritization: Approval that the Secretariat be asked to develop a document outlining the possibility of a rolling CF process for allocations, including how to address support to countries in crisis.

CF/2009/4-10 – Implementation Progress: Approval that the World Bank provide the CF Committee with an analysis of the implications of the five suggested measures laid out in the Implementation Report to decrease cash liquidity and ensure necessary transparency and accountability by the end of June 2009.

CF/2009/4-11 – Implementation Progress: Re addressing problems of cash liquidity, approval that the Secretariat be asked to develop a proposal for liquidity management, with a draw-down schedule to be agreed among donors.

CF/2009/4-12 – Implementation Progress: Re best modalities, approval that the World Bank be asked to develop and share with the CF Committee a document re finding appropriate modalities for disbursing most effectively in light of the current economic crisis.

CF/2009/4-13 – Implementation Progress: Approval that, going forward, the World Bank systematically be asked to present the CF Committee with a review of any problems or delays for countries that have received allocations, as a background for possible reconsideration of allocations by the CF Committee.

CF/2009/4-14 – Rwanda Allocation: Approval that US\$35 million be allocated to Rwanda for 2009. This will be a 1-year bridging grant. The grant Supervising Entity will be the World Bank and the modality will be a Development Policy Operation (DPO).



CF/2009/4-15 – Haiti: The World Bank reported that Haiti’s Education Program remains severely underfunded. Approval that Haiti will be allowed to submit its funding proposal to the CF Committee, if it is determined that the Education Transition Fund is unlikely to be operational by June 2009. Haiti’s application would be examined on a non-objection basis and virtually, as soon as an External Quality Review has been completed.

CF/2009/4-16 – Process: Approval that the previous CF meeting minutes will be included in the documentation presented in CF Committee meetings going forward, to ensure appropriate follow up was conducted.

CF/2009/4-17 – Next Meeting: The next CF Committee meeting will likely be held in October 2009. The final date and venue for the meeting will be communicated as soon as possible.